

Clean Energy's Renewable Natural Gas Facility at Marshall Ridge Dairy in Iowa Begins Production

February 14, 2024

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--Feb. 14, 2024-- Clean Energy Fuels Corp. (Nasdaq: <u>CLNE</u>) today announced the completion of its latest <u>renewable natural gas</u> (RNG) facility in Marshall County, lowa. The Marshall Ridge Dairy project is expected to produce 1.7 million gallons of low carbon-intensity RNG annually.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240214032419/en/



Clean Energy RNG Production Facility Marshall Ridge Dairy (Photo: Business Wire)

The three-digester facility located in State Center, lowa, is now producing pipeline quality RNG and injecting it into the national grid. RNG is a sustainable fuel derived from organic waste that provides an immediate and significant carbon reduction in transportation.

Financed through one of Clean Energy's production joint ventures and developed by Dynamic Renewables, the project totaled \$42 million. Methane from the approximately 240,000 gallons of manure produced by the 8,000-cow herd each day will be converted into biogas and ready-to-use clean fuel for heavy-duty fleets across the country. Clean Energy is in process of filing the necessary applications to generate federal and state environmental credits.

"We value working with forward thinking farmers, helping them create a new revenue stream from what would have

been considered waste. RNG is an immediate, smart way to address harmful fugitive emissions, and the RNG produced at Marshall Ridge will directly help to cleanly fuel and decarbonize commercial transport," said Clay Corbus senior vice president for renewables at Clean Energy.

"We have been in the business of milking cows for over 60 years, and that's what our core business will always be. Adding an RNG facility to our farm will enable us to manage our manure much better while generating an additional revenue stream for our bottom line," Kevin Blood, Marshall Ridge Dairy.

Agriculture accounts for nearly 10 percent of U.S. GHG emissions and the transportation sector accounts for another 28%, according to the U.S. Environmental Protection Agency. Capturing methane from farm waste lowers these emissions. RNG, produced by that captured methane and used as a transportation fuel, significantly lowers GHG emissions on a lifecycle basis when compared to diesel. This allows RNG to be one of the only fuels to receive a negative carbon-intensity score based on the reduction of emissions at the source and at the vehicle.

About Clean Energy

Clean Energy Fuels Corp. is the country's largest provider of the cleanest fuel for the transportation market. Our mission is to decarbonize transportation through the development and delivery of renewable natural gas (RNG), a sustainable fuel derived by capturing methane from organic waste. Clean Energy allows thousands of vehicles, from airport shuttles to city buses to waste and heavy-duty trucks, to reduce their amount of climate-harming greenhouse gas. We operate a vast network of fueling stations across the U.S. and Canada as well as RNG production facilities at dairy farms. Visit www.cleanenergyfuels.com and follow @ce renewables on X and LinkedIn.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that involve risks, uncertainties and assumptions, including without limitation statements about amounts and timing of natural gas expected to be produced or consumed; characteristics and performance of natural gas engines and trucks; the environmental and other benefits of Clean Energy's fuels; the timing and scope of construction, maintenance, and other projects; the availability of environmental, tax and other government regulations, programs and incentives; and the impacts of legislative and regulatory developments. Actual results and the timing of events could differ materially from those anticipated in these forward-looking statements. The forward-looking statements made herein speak only as of the date of this press release and, unless otherwise required by law, Clean Energy undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances. Additionally, the reports and other documents Clean Energy files with the SEC (available at www.sec.gov) contain risk factors, which may cause actual results to differ materially from the forward-looking statements contained in this news release.

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