

FedEx Freight Invests in CNG Fueling At Oklahoma City Service Center

MEMPHIS, Tenn.--(BUSINESS WIRE)-- FedEx Freight, a wholly owned subsidiary of FedEx Corp. (NYSE: FDX) and a leading U.S. provider of LTL freight services, has purchased more than 100 compressed natural gas (CNG) tractors and has installed a CNG fueling station to serve the new CNG fleet at its Oklahoma City Service Center. FedEx Freight contracted with Clean Energy Fuels Corp (Nasdaq: CLNE) to design, build and maintain the fueling station.

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The FedEx Freight CNG fleet and fueling station in Oklahoma City are examples of FedEx connecting the world responsibly and resourcefully. From upgrading its air and ground fleets to pioneering biofuel and empowering team members through programs like FedEx Fuel Sense and EarthSmart, FedEx delivers industry-leading innovations to reduce its environmental impact.

The CNG fueling station in Oklahoma City also provides efficiency for fueling the fleet through two different methods. The facility includes a four-lane "fast fill" station which closely replicates a diesel fueling experience. Also on site is a "time fill" station which has six zones and 18 hoses. In time-fill applications, drivers connect their vehicles to an automated system in which the tractors are fueled over an extended period of time, typically overnight.

"A fact we take very seriously at FedEx is that people want to do business with

companies who invest in making the world a better place," said Michael Ducker, president and CEO of FedEx Freight. "Plus, it's simply the right thing to do. And given that the state of Oklahoma has been so supportive of sustainable transportation solutions, we felt this was the perfect place to set a strong example within the LTL industry."

"The use of natural gas by FedEx Freight is a natural extension of our corporate-wide efforts to provide sustainable solutions that benefit the customers and communities we serve," said Mitch Jackson, vice president of Environmental Affairs and Sustainability, FedEx Corp. "Across the FedEx enterprise, we continuously look for ways to maximize our efficiency while advancing our commitment to connect the world in responsible and resourceful ways."

"This substantial investment in CNG by FedEx not only demonstrates their continued leadership in long-haul transportation, but their decision is another example of their commitment to broader sustainable goals that now includes a new CNG truck fleet in Oklahoma City that is using a fuel that is cleaner and domestic," said Andrew J. Littlefair, CEO and president of Clean Energy. "Clean Energy is thrilled to work with FedEx to help in ensuring a more sustained and safer environment for future generations."

The fueling station is estimated to dispense approximately 2.5 million gasoline gallon equivalents (GGEs) per year and will be showcased at a ribbon cutting ceremony October 11 by Oklahoma Gov. Mary Fallin, FedEx chairman and CEO Frederick W. Smith, Mr. Ducker, Clean Energy co-founder and energy magnate T. Boone Pickens, and Mr. Littlefair.

CNG is made by compressing natural gas to less than 1 percent of the volume it occupies at standard atmospheric pressure. Natural gas burns more cleanly than diesel, producing lower CO₂ emissions, and almost all of the natural gas

used in the U.S. comes from domestic sources, thereby helping the country become more energy independent.

About FedEx Freight

With corporate offices in Memphis, Tenn., the FedEx Freight Segment includes FedEx Freight, a leading U.S. provider of LTL freight services; FedEx Freight Canada, an LTL operating company serving most points in Canada; and FedEx Custom Critical, North America's largest time-specific, critical shipment carrier. FedEx Freight also serves Mexico, Puerto Rico and the U.S. Virgin Islands. For more information, visit <u>fedex.com</u>.

About FedEx Corp.

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, ecommerce and business services. With annual revenues of \$58 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 400,000 team members to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. For more information, please visit <u>news.fedex.com</u>.

About Clean Energy

Clean Energy Fuels Corp. (Nasdaq: CLNE) is the leading provider of natural gas fuel for transportation in North America. We build and operate CNG and LNG fueling stations; manufacture CNG and LNG equipment and technologies; develop RNG production facilities; and deliver more CNG and LNG fuel than any other company in the U.S. Clean Energy also sells Redeem[™] RNG fuel and believes it is the cleanest transportation fuel commercially available, reducing greenhouse gas emissions by up to 90%. For more information, visit <u>www.CleanEnergyFuels.com</u>.

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