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Clean Energy Completes \$29.5 Million ITC Sale

Clean Energy's renewable natural gas facility at Tri-Cross dairy, Viborg, South Dakota

NEWPORT BEACH, Calif.--(BUSINESS WIRE)-- Clean Energy Fuels Corp. (Nasdaq: [CLNE](#)) has announced that, CE bp Renew Co, LLC, its joint venture with BP Products North America Inc., has finalized the sale of \$29.5 million in investment tax credits (ITC). This marks the third successful ITC transaction and completes the sale and monetization of all ITCs tied to its six operating [renewable natural gas](#) (RNG) projects.

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Clean Energy's renewable natural gas facility at Tri-Cross dairy, Viborg, South Dakota.

The \$29.5 million in credits were generated by four of Clean Energy's dairy

RNG production facilities: Ash Grove, Marshall Ridge, VF Renewables and Tri Cross, dairies which are located in key agricultural regions in Minnesota, Iowa and South Dakota. These projects collectively have the ability to produce up to an estimated 3.9 million gallons of negative carbon-intensity RNG annually to fuel transportation fleets.

"This transaction highlights the value of our renewable natural gas development portfolio," said Clay Corbus, senior vice president and head of renewable fuels at Clean Energy. "As the third successful transaction to fully monetize our RNG projects, it's a milestone which reflects market confidence and positions Clean Energy for further growth in the clean fuel sector."

About Clean Energy

Clean Energy Fuels Corp. is the country's largest provider of the cleanest fuel for the transportation market. Our mission is to decarbonize transportation through the development and delivery of [renewable natural gas](#) (RNG), a sustainable fuel derived by capturing methane from organic waste. Clean Energy allows thousands of vehicles, from airport shuttles to city buses to waste and heavy-duty trucks, to reduce their amount of climate-harming greenhouse gas. We operate a vast [network](#) of fueling stations across the U.S. and Canada as well as RNG production facilities at dairy farms. Visit www.cleanenergyfuels.com and follow [@ce_renewables](#) on X and [LinkedIn](#).

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that involve risks, uncertainties and assumptions, including without limitation statements about:

the amounts and timing of renewable natural gas expected to be produced or consumed; the potential development of the market for RNG; the environmental and other benefits of Clean Energy's fuels; the availability of environmental, tax and other government regulations, programs and incentives; and the impacts of legislative and regulatory developments. Actual results and the timing of events could differ materially from those anticipated in these forward-looking statements. The forward-looking statements made herein speak only as of the date of this press release and, unless otherwise required by law, Clean Energy undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances. Additionally, the reports and other documents Clean Energy files with the SEC (available at www.sec.gov) contain risk factors, which may cause actual results to differ materially from the forward-looking statements contained in this news release.

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