



## Clean Energy ‘RNG Day’ Investor Presentation Details Five-year Strategic and Financial Plan, Development of RNG Supply Business

January 26, 2022

*Announces New RNG Development Partnership with One of Country's Largest Dairies*

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--Jan. 26, 2022-- Clean Energy Fuels Corp (Nasdaq: CLNE) executives today will share the direction and specific activities the company is taking to grow its renewable natural gas business during an ‘RNG Day’ webcast. Register for the webcast [here](#).

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220126005291/en/>



A copy of the presentation can be found on the “Events and Presentations” section of the Company’s website at <https://investors.cleanenergyfuels.com>. In addition, a replay of the webcast will be available at the same location for approximately 60 days following the webcast.

“With carbon reduction up to 500 percent, RNG is the epitome of renewable energy,” said Andrew J. Littlefair, president and CEO, Clean Energy. “It presents enormous potential in sustainable transportation, so we’re focused on a pathway to grow both the production and distribution of this negative carbon intensity fuel.”

Clean Energy RNG Day presentation shares direction and specific activities related to its renewable natural gas (RNG) business. (Graphic: Business Wire)

As part of the presentation, Clean Energy will announce that it has signed an agreement to construct a methane capture digester at Millenkamp Dairy in Jerome, Idaho, one of the largest dairy farms in the U.S. The project is expected to provide an anticipated five million gallons of very low carbon-intensity RNG annually which will flow into Clean Energy’s fueling network. The Millenkamp project will be developed through Clean Energy’s joint venture with bp.

“‘A Legacy of Trust’ is our motto at Millenkamp and we’ve always held ourselves to the highest standard in how we manage our cattle and the dairy,” said Bill Millenkamp, owner of the dairy. “Adding the ability to produce what can be millions of gallons of clean fuel reinforces our commitment to sustainability. As a family business, it’s extremely important to leave a better operation to the next generation and this new methane capture digester will move us towards that goal.”

The webcast includes Clean Energy’s five year financial overview and a summary of opportunities for RNG production and policy adoption in specific states. It also provides a look at the ways that RNG, coupled with Clean Energy’s expertise in station construction and modification, can transition to new clean technologies in the future.

Following the presentation, Clean Energy executives—including Andrew Littlefair, CFO Robert Vreeland and an executive from the company’s Renewables sector—will field investor questions.

### About Clean Energy

Clean Energy Fuels Corp. is the country’s largest provider of the cleanest fuel for the transportation market. Our mission is to decarbonize transportation through the development and delivery of [renewable natural gas](#) (RNG), a sustainable fuel derived from organic waste. Clean Energy allows thousands of vehicles, from airport shuttles to city buses to waste and heavy-duty trucks, to reduce their amount of climate-harming greenhouse gas. We operate a vast [network](#) of fueling stations across the U.S. and Canada. Visit [www.cleanenergyfuels.com](http://www.cleanenergyfuels.com) and follow [@ce\\_renewables](#) on Twitter.

### Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements about, among other things, the anticipated benefits from our agreement with Millenkamp Dairy, including the expected volume of RNG to be produced and the expected timing of groundbreaking and completion of the project, and the advantages of RNG, including its potential in sustainability transportation.

Forward-looking statements are statements other than historical facts and relate to future events or circumstances or the Company’s future performance, and they are based on the Company’s current assumptions, expectations and beliefs concerning future developments and their potential effect on the Company and its business. As a result, actual results, performance or achievements and the timing of events could differ materially from those anticipated in or implied by these forward-looking statements as a result of many factors including, among others: the COVID-19 pandemic and the measures taken to prevent its spread and the related impact on our operations, liquidity and financial condition; the willingness of fleets and other consumers to adopt natural gas as a vehicle fuel, and the rate and level of any such adoption; the Company’s ability to capture a substantial share of

the market for alternative vehicle fuels and vehicle fuels generally and otherwise compete successfully in these markets; the potential adoption of government policies or programs or increased publicity or popular sentiment in favor of other vehicle fuels; the market's perception of the benefits of RNG and conventional natural gas relative to other alternative vehicle fuels; natural gas vehicle and engine cost, fuel usage, availability, quality, safety, convenience, design, performance and residual value, as well as operator perception with respect to these factors, in general and in the Company's key customer markets, including heavy-duty trucking; the Company's ability to manage and grow its RNG business, including its ability to procure adequate supplies of RNG and generate revenues from sales of such RNG; the Company and its suppliers' ability to successfully develop and operate projects and produce expected volumes of RNG; the potential commercial viability of livestock waste and dairy farm projects to produce RNG; the Company's history of net losses and the possibility the Company incurs additional net losses in the future; the Company's and its partners' ability to acquire, finance, construct and develop other commercial projects; the Company's ability to invest in hydrogen stations or modify its fueling stations to reform its RNG to fuel hydrogen and electric vehicles; the Company's ability to realize the expected benefits from the commercial arrangement with Amazon and related transactions; future supply, demand, use and prices of crude oil, gasoline, diesel, natural gas, and other vehicle fuels, including overall levels of and volatility in these factors; changes in the competitive environment in which we operate, including potentially increasing competition in the market for vehicle fuels generally; the Company's ability to manage and grow its business of transporting and selling CNG for non-vehicle purposes via virtual natural gas pipelines and interconnects, as well as its station design and construction activities; construction, permitting and other factors that could cause delays or other problems at station construction projects; the Company's ability to execute and realize the intended benefits of any acquisitions, divestitures, investments or other strategic relationships or transactions; future availability of and our access to additional capital, which may include debt or equity financing, in the amounts and at the times needed to fund growth in the Company's business and the repayment of its debt obligations (whether at or before their due dates) or other expenditures, as well as the terms and other effects of any such capital raising transaction; the Company's ability to generate sufficient cash flows to repay its debt obligations as they come due; the availability of environmental, tax and other government regulations, programs and incentives that promote natural gas, such as AFTC, or other alternatives as a vehicle fuel, including long-standing support for gasoline- and diesel-powered vehicles and growing support for electric and hydrogen-powered vehicles that could result in programs or incentives that favor these or other vehicles or vehicle fuels over natural gas; the Company's ability to comply with various registration and regulatory requirements related to its RNG projects; the effect of, or potential for changes to greenhouse gas emissions requirements or other environmental regulations applicable to vehicles powered by gasoline, diesel, natural gas or other vehicle fuels and crude oil and natural gas fueling, drilling, production, transportation or use; the Company's ability to manage the safety and environmental risks inherent in its operations; the Company's compliance with all applicable government regulations; the impact of the foregoing on the trading price of the Company's common stock; and general political, regulatory, economic and market conditions.

The forward-looking statements made in this press release speak only as of the date of this press release and the Company undertakes no obligation to update publicly such forward-looking statements to reflect subsequent events or circumstances, except as otherwise required by law. The Company's periodic reports filed with the Securities and Exchange Commission ([www.sec.gov](http://www.sec.gov)), including its Quarterly Report on Form 10-Q for the quarter ended September 30, 2021, contain additional information about these and other risk factors that may cause actual results to differ materially from the forward-looking statements contained in this press release, and such risk factors may be amended, supplemented or superseded from time to time by other reports the Company files with the Securities and Exchange Commission.

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