

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Clean Energy Fuels Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

184499101

(CUSIP Number)

10/13/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 184499101

1	Names of Reporting Persons Stonepeak CLNE-W Holdings LP
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) Shares of Clean Energy Fuels Corp.'s (the "Issuer") common stock, par value \$0.0001 (the "Common Stock"), reported herein represent the right of Stonepeak CLNE-W Holdings LP, a Delaware limited partnership ("Stonepeak CLNE-W"), to receive 20,050,618 shares of Common Stock pursuant to that certain warrant agreement, dated as of December 12, 2023, by and among the Issuer and Stonepeak CLNE-W (the "Warrant Agreement"), upon Stonepeak CLNE-W's exercise of certain of the Issuer's warrants issued to Stonepeak CLNE-W pursuant to such Warrant Agreement (the "Warrants"). The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No.	184499101
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1	Names of Reporting Persons Stonepeak Opportunities Fund Associates LP	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00

	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No.	184499101
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1	Names of Reporting Persons Stonepeak Opportunities Fund GP Investors LP	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9)	

	8.4 %
12	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No.	184499101
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1	Names of Reporting Persons Stonepeak GP Investors Holdings LP	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as

of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No. 184499101

1	Names of Reporting Persons Stonepeak GP Investors Upper Holdings LP	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No. 184499101

1	Names of Reporting Persons
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	Stonepeak GP Investors Holdings Manager LLC	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

CUSIP No.	184499101
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1	Names of Reporting Persons Dorrell Michael B.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 20,050,618.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 20,050,618.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 20,050,618.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 8.4 %	
12	Type of Reporting Person (See Instructions) IN	

Comment for Type of Reporting Person: (1) The shares of Common Stock reported herein represent the right of Stonepeak CLNE-W to receive 20,050,618 shares of Common Stock pursuant to the Warrant Agreement upon Stonepeak CLNE-W's exercise of the Warrants issued to Stonepeak CLNE-W thereby. The Warrants become exercisable by Stonepeak CLNE-W on December 12, 2025 and the amount of Common Stock underlying such Warrants is subject to certain periodic adjustments as more particularly described in the Warrant Agreement.

(2) The percentage set forth in Row 11 of this Cover Page is based on (i) the 219,289,216 shares of Common Stock outstanding as of July 31, 2025, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2025, and (ii) the 20,050,618 shares of Common Stock underlying the Warrants as reported herein.

SCHEDULE 13G

Item 1.

(a) **Name of issuer:**

Clean Energy Fuels Corp.

(b) **Address of issuer's principal executive offices:**

4675 MacArthur Court, Suite 800, Newport Beach, California, 92600

Item 2.

(a) **Name of person filing:**

This Schedule 13G is being jointly filed, pursuant to a Joint Filing Agreement attached hereto as Exhibit 99.1, by the following entities and persons, all of whom are together referred to herein as the "Reporting Persons":

- i. Stonepeak CLNE-W;
- ii. Stonepeak Opportunities Fund Associates LP, a Delaware limited partnership ("Stonepeak Opportunities Fund Associates");
- iii. Stonepeak Opportunities Fund GP Investors LP, a Delaware limited partnership ("Stonepeak Opportunities Fund GP Investors");
- iv. Stonepeak GP Investors Holdings LP, a Delaware limited partnership ("Stonepeak GP Investors Holdings");
- v. Stonepeak GP Investors Upper Holdings LP, a Delaware limited partnership ("Stonepeak GP Investors Upper Holdings");
- vi. Stonepeak GP Investors Holdings Manager LLC, a Delaware limited liability company ("Stonepeak GP Investors Holdings Manager"); and
- vii. Michael B. Dorrell, a U.S. Citizen.

Stonepeak CLNE-W is the record holder of the Warrants that are exercisable (as of December 12, 2025) for the shares of Common Stock reported herein. Mr. Dorrell is the sole member of Stonepeak GP Investors Holdings Manager, which is the general partner of Stonepeak GP Investors Upper Holdings, which is the general partner of Stonepeak GP Investors Holdings, which is the general partner of Stonepeak Opportunities Fund GP Investors, which is the general partner of Stonepeak Opportunities Fund Associates, which is the general partner of Stonepeak CLNE-W. As such, each of these entities and individuals may be deemed to have or share beneficial ownership of the securities held of record by Stonepeak CLNE-W.

Information with respect to each Reporting Person is given solely by such Reporting Person, and no Reporting Person assumes responsibility for the accuracy or completeness of the information furnished by another Reporting Person. Pursuant to Rule 13d-4 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the Reporting Persons expressly declare that the filing of

this schedule shall not be construed as an admission that any such person is, for the purposes of Section 13(d) and/or Section 13(g) of the Exchange Act or otherwise, the beneficial owner of any securities covered by this schedule held by any other person, and such beneficial ownership is expressly disclaimed.

(b) Address or principal business office or, if none, residence:

The address of the principal business office for each Reporting Person is 55 Hudson Yards, 550 W. 34th St., 48th Floor, New York, NY 10001.

(c) Citizenship:

- i. Stonepeak CLNE-W - Delaware
- ii. Stonepeak Opportunities Fund Associates - Delaware
- iii. Stonepeak Opportunities Fund GP Investors - Delaware
- iv. Stonepeak GP Investors Holdings - Delaware
- v. Stonepeak GP Investors Upper Holdings - Delaware
- vi. Stonepeak GP Investors Holdings Manager - Delaware
- vii. Michael B. Dorrell - United States

(d) Title of class of securities:

Common Stock

(e) CUSIP No.:

184499101

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

The information required by Item 4(a) is set forth in Row (9) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(b) Percent of class:

The information required by Item 4(b) is set forth in Row (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

The information required by Item 4(c)(i) is set forth in Row (5) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(ii) Shared power to vote or to direct the vote:

The information required by Item 4(c)(ii) is set forth in Row (6) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

The information required by Item 4(c)(iii) is set forth in Row (7) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

The information required by Item 4(c)(iv) is set forth in Row (8) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Stonepeak CLNE-W Holdings LP

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK CLNE-W HOLDINGS LP (1)

Date: 10/15/2025

Stonepeak Opportunities Fund Associates LP

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK OPPORTUNITIES FUND ASSOCIATES LP (1)

Date: 10/15/2025

Stonepeak Opportunities Fund GP Investors LP

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK OPPORTUNITIES FUND GP INVESTORS LP (1)

Date: 10/15/2025

Stonepeak GP Investors Holdings LP

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK GP INVESTORS HOLDINGS LP (1)

Date: 10/15/2025

Stonepeak GP Investors Upper Holdings LP

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK GP INVESTORS UPPER HOLDINGS LP (1)

Date: 10/15/2025

Stonepeak GP Investors Holdings Manager LLC

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell on behalf of STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC (1)

Date: 10/15/2025

Dorrell Michael B.

Signature: /s/ Michael B. Dorrell

Name/Title: Michael B. Dorrell

Date: 10/15/2025

Comments accompanying signature: (1) Michael B. Dorrell is the Chairman, Chief Executive Officer and Co-Founder of Stonepeak GP Investors Holdings Manager LLC, the general partner of Stonepeak GP Investors Upper Holdings LP, the general partner of Stonepeak GP Investors Holdings LP, the general partner of Stonepeak Opportunities Fund GP Investors LP, the general partner of Stonepeak Opportunities Fund Associates LP, the general partner of Stonepeak CLNE-W Holdings LP.

Exhibit Information

Exhibit 99.1 Joint Filing Agreement, dated as of October 15, 2025, by and among the Reporting Persons (filed herewith)

JOINT FILING AGREEMENT
PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATE: October 15, 2025

MICHAEL B. DORRELL

/s/ Michael B. Dorrell

Michael B. Dorrell

STONEPEAK GP INVESTORS HOLDINGS MANAGER LLC

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder

STONEPEAK GP INVESTORS UPPER HOLDINGS LP

By: Stonepeak GP Investors Holdings Manager LLC, its general partner

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder

STONEPEAK GP INVESTORS HOLDINGS LP

By: Stonepeak GP Investors Upper Holdings LP, its general partner

By: Stonepeak GP Investors Holding Manager LLC, its general partner

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder

STONEPEAK OPPORTUNITIES FUND GP INVESTORS LP

By: Stonepeak GP Investors Holdings LP, its general partner

By: Stonepeak GP Investors Upper Holdings LP, its general partner

By: Stonepeak GP Investors Holdings Manager LLC, its general partner

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder

STONEPEAK OPPORTUNITIES FUND ASSOCIATES LP

By: Stonepeak Opportunities Fund GP Investors LP, its general partner

By: Stonepeak GP Investors Holdings LP, its general partner

By: Stonepeak GP Investors Upper Holdings LP, its general partner

By: Stonepeak GP Investors Holdings Manager LLC, its general partner

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder

STONEPEAK CLNE-W HOLDINGS LP

By: Stonepeak Opportunities Fund Associates LP, its general partner

By: Stonepeak Opportunities Fund GP Investors LP, its general partner

By: Stonepeak GP Investors Holdings LP, its general partner

By: Stonepeak GP Investors Upper Holdings LP, its general partner

By: Stonepeak GP Investors Holdings Manager LLC, its general partner

/s/ Michael B. Dorrell

Name: Michael B. Dorrell

Title: Chairman, Chief Executive Officer and Co-Founder