FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] PICKENS BOONE | | | 2. Issuer Name and Ticker or Trading Symbol Clean Energy Fuels Corp. [CLNE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|------------------|----------|---|--|------------------------|----------|----------------------|--|--|
| <u>FICKENS DU</u> | <u>UNE</u> | | | X | Director | Х | 10% Owner | | |
| | (Eirst) (Middle) | | | | Officer (give title | | Other (specify | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | | below) | | |
| C/O CLEAN EN | ERGY FUELS CORI | 2. | 12/28/2011 | | | | | | |
| 3020 OLD RANC | CH PARKWAY #400 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Fi | ing (Che | eck Applicable Line) | | |
| SEAL BEACH | СА | 90740 | | X | Form filed by One F | eporting | g Person | | |
| | en | | | | Form filed by More | han On | e Reporting Person | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Ir | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|----------|---|-----------|--|---|---|---|--------------|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 12/28/2011 | | М | | 1,500,000 | Α | \$ 10 | 18,039,720 | D | |
| Common Stock | | | | | | | | 1, 700,000 ⁽¹⁾ | Ι | By Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir | tion | Derivative Securities Expiration | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------|------|----------------------------------|-----------|---------------------|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | () (| |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | М | | | 1,500,000 | (2) | 12/28/2011 | Common Stock | 1,500,000 | \$ <mark>0</mark> | 13,500,000 | D | |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | S ⁽³⁾ | | | 5,950,000 | (2) | 12/28/2011 | Common Stock | 5,950,000 | (3) | 7,550,000 | D | |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | S ⁽⁴⁾ | | | 2,550,000 | (2) | 12/28/2011 | Common Stock | 2,550,000 | (4) | 5,000,000 | D | |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | S ⁽⁵⁾ | | | 1,500,000 | (2) | 12/28/2011 | Common Stock | 1,500,000 | (5) | 3,500,000 | D | |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | S ⁽⁶⁾ | | | 1,000,000 | (2) | 12/28/2011 | Common Stock | 1,000,000 | (6) | 2,500,000 | D | |
| Warrant (Right to Buy) | \$10 | 12/28/2011 | | S ⁽⁷⁾ | | | 2,500,000 | (2) | 12/28/2011 | Common Stock | 2,500,000 | (7) | 0 | D | |
| Option (Right to Buy) | \$22 | 12/28/2011 | | P ⁽³⁾ | | 2,975,000 | | (2) | 12/28/2012 | Common Stock | 2,975,000 | (3) | 2,975,000 | D | |
| Opton (Right to Buy) | \$22 | 12/28/2011 | | P ⁽⁴⁾ | | 1,275,000 | | (2) | 12/28/2012 | Common Stock | 1,275,000 | (4) | 1,275,000 | D | |
| Option (Right to Buy) | \$22 | 12/28/2011 | | P ⁽⁵⁾ | | 750,000 | | (2) | 12/28/2012 | Common Stock | 750,000 | (5) | 750,000 | D | |
| Option (Right to Buy) | \$22 | 12/28/2011 | | P ⁽⁶⁾ | | 500,000 | | (2) | 12/28/2012 | Common Stock | 500,000 | (6) | 500,000 | D | |
| Option (Right to Buy) | \$22 | 12/28/2011 | | P ⁽⁷⁾ | | 1,250,000 | | (2) | 12/15/2013 | Common Stock | 1,250,000 | (7) | 1,250,000 | D | |

Explanation of Responses:

1. The reporting person disclaims any beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose

2. Immediately

3. The reporting person transfered to a third party all of his right, title and interest in the Warrant with respect to 5,950,000 shares of common stock. In consideration of such transfer the third party granted the reporting person a oneyear option to purchase 2,975,000 shares of common stock at a price of \$22.00 per share.

4. The reporting person transfered to a third party all of his right, title and interest in the Warrant with respect to 2,550,000 shares of common stock. In consideration of such transfer the third party granted the reporting person a oneyear option to purchase 1,275,000 shares of common stock at a price of \$22.00 per share.

5. The reporting person transfered to a third party all of his right, title and interest in the Warrant with respect to 1,500,000 shares of common stock. In consideration of such transfer the third party granted the reporting person a oneyear option to purchase 750,000 shares of common stock at a price of \$22.00 per share

6. The reporting person transfered to a third party all of his right, title and interest in the Warrant with respect to 1,000,000 shares of common stock. In consideration of such transfer the third party granted the reporting person a oneyear option to purchase 500,000 shares of common stock at a price of \$22.00 per share.

7. The reporting person transfered to a third party all of his right, title and interest in the Warrant with respect to 2,500,000 shares of common stock. In consideration of such transfer the third party granted the reporting person a two-year option to purchase 1,250,000 shares of common stock at a price of \$22.00 per share.

/s/ Boone Pickens

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/28/2011 Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.